



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
425LM 8ME LLC
Clark County, NV & Moapa Reservation,
as required by NRS 701A.375**

September 3, 2026

Prepared by: Mauricio Solorio for Tiffany Greenameyer, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to 425LM 8ME LLC for their 100 MW AC utility-scale solar and storage power plant on the Moapa River Indian Reservation in Clark County, NV, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The provided 425LM 8ME LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$228,167,997. Given this information, the General Fund will be impacted by an abatement totaling \$4,563,360 less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 120,878,911	\$ 2,417,578
Second Year	\$ 107,289,086	\$ 2,145,782
Third Year	\$ 0	\$ 0
Total	\$ 228,167,997	\$ 4,563,360