



**STATE OF NEVADA**  
**GOVERNOR'S FINANCE OFFICE**  
**Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE  
FOR  
**YELLOW PINE SOLAR III, LLC**  
**Clark County**  
as required by NRS 701A.375

April 29, 2026

Prepared by: Mauricio Solorio for Tiffany Greenameyer, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided YELLOW PINE SOLAR III, LLC for their a 100 MW alternating current solar generation facility and a co-located 225 MW battery storage system in Clark County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The provided YELLOW PINE SOLAR III, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$425,780,000. Given this information, the General Fund will be impacted by an abatement totaling \$8,515,600 less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 421,980,000	\$ 8,439,600
Second Year	\$ 1,900,000	\$ 38,000
Third Year	\$ 1,900,000	\$ 38,000
Total	\$ 425,780,000	\$ 8,515,600